

Message Text

CONFIDENTIAL

PAGE 01 ADDIS 02044 210517Z

17

ACTION AF-06

INFO OCT-01 EUR-12 ISO-00 SP-02 AID-05 EB-07 NSC-05

CIEP-01 TRSE-00 SS-15 STR-01 OMB-01 CEA-01 CIAE-00

COME-00 FRB-03 INR-07 NSAE-00 XMB-02 OPIC-03 LAB-04

SIL-01 AGR-05 PA-01 PRS-01 USIA-06 /090 W

----- 123284

R 201527Z FEB 75

FM AMEMBASSY ADDIS ABABA

TO SECSTATE WASHDC 3274

INFO USEC BRUSSELS 0221

C O N F I D E N T I A L ADDIS ABABA 2044

E.O. 11652: GDS

TAGS: ECON, EINV, ET

SUBJECT: EEC DEMARCHE REGARDING ETHIOPIAN NATIONALIZATION

REF: ADDIS 1830

1. WE HAVE LEARNED THAT THE EEC NINE HAVE AGREED UPON JOINT NOTE TO EPMG REGARDING THE NATIONALIZATION ACTINGS WHICH IT TOOK ON FEBRUARY 3. NOTE WILL BE DELIVERED BY ITALIAN AMBASSADOR TO PMAC CHAIRMAN TEFERI BANTE AS SOON AS AN APPOINTMENT OBTAINED.

2. WE UNDERSTAND NOTE WILL POINT OUT THAT NATIONALIZATION ACTINGS CAME AS GREAT SURPRISE TO EEC GOVERNMENTS IN VIEW OF PMAC CHAIRMAN'S DECLARATION ON DECEMBER 6, 1974, INDICATING THAT EPMG HAD NO POLICY OF NATIONALIZING FOREIGN ENTERPRISES. ALTHOUGH NOTE CONCEDES THAT EPMG HAD A LEGAL RIGHT TOP TAKE THE NATIONALIZATION ACTIONS, IT INDICATES THAT EEC GOVERNMENTS EXPECT EPMG TO PROVIDE EFFECTIVE, PROMPT AND ADEQUATE COMPENSATION TO COMPANIES CONCERNED IN WHICH THEIR NATIONALS HAVE AN INTEREST. IT THEN GOES ON TO EXPRESS DESIRE OF EEC GOVERNMENTS TO DISCUSS METHODS OF EVALUATING ASSETS OF COMPANIES CONCERNED AND MODES OF
CONFIDENTIAL

CONFIDENTIAL

PAGE 02 ADDIS 02044 210517Z

COMPENSATION WHICH WILL BE EMPLOYED.

3. THE EEC EMBASSIES HERE ARE SKEPTICAL REGARDING TYPE OF COMPENSATION WHICH EPMG HAS IN MIND. THE HVA (DUTCH) COMPANY SAYS IT WAS TOLD THAT COMPENSATION WILL BE PROVIDED IF BUT ONLY IF ADDITIONAL FOREIGN INVESTMENT IS CHanneled INTO THE HVA. WHILE PERHAPS TURE, THIS IS SOMEWHAT AT VARIANCE WITH MORE POSITIVE STATEMENT ON COMPENSATION MADE TO EMBASSY OFFICERS BY SENIOR MINISTRY OF COMMERCE AND INDUSTRY OFFICIAL ON FEBRUARY 19. WYMAN

CONFIDENTIAL

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: NATIONALIZATION, DEMARCHE
Control Number: n/a
Copy: SINGLE
Draft Date: 20 FEB 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: GolinoFR
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975ADDIS02044
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: GS
Errors: N/A
Film Number: D750061-1098
From: ADDIS ABABA
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1975/newtext/t19750229/aaaaazve.tel
Line Count: 71
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION AF
Original Classification: CONFIDENTIAL
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: CONFIDENTIAL
Previous Handling Restrictions: n/a
Reference: 75 ADDIS 1830
Review Action: RELEASED, APPROVED
Review Authority: GolinoFR
Review Comment: n/a
Review Content Flags:
Review Date: 16 APR 2003
Review Event:
Review Exemptions: n/a
Review History: RELEASED <16 APR 2003 by KelleyW0>; APPROVED <17 APR 2003 by GolinoFR>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
05 JUL 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: EEC DEMARCHE REGARDING ETHIOPIAN NATIONALIZATION
TAGS: ECON, EINV, ET, EEC
To: STATE
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 05 JUL 2006